

## HARBOUR REVENUE ACCOUNTS 2023/24 - BUDGET MONITORING

## TOR BAY HARBOUR AUTHORITY

Expenditure	2023/24 Original Budget £ ,000	2023/24 Projected Outturn £ ,000	Notes	Income	2023/24 Original Budget £ ,000	2023/24 Projected Outturn £ ,000	Notes
Harbour Employee Costs	824	794	1	<b>Expenditure brought forward</b>	<u>3,846</u>	<u>3,862</u>	
Premises Costs:-							
Repairs and Maintenance	332	356	2				
Energy & Water	357	367	3				
Cleaning & Waste	59	64		Rents and Rights :-			
Other Premises & Insurance costs	194	199		Property and Other Rents/Rights	698	695	9
				Marina Rental	523	523	
Operational Costs:-				Operating Income :-			
Security Services including CCTV	157	158		Harbour Dues	43	49	
Professional Services	75	82	4	Visitor and Slipway	98	89	
Equipment and V&P	59	69	5	Mooring fees	276	281	10
Other Services (SWISCo)	96	96		Pontoon Berths	749	734	10
General & administration expenses	87	94		Fish Toll Income	1,100	1,100	
Internal Support Services	274	253	6	Recharged Services	131	123	
				Harbour Facilities charges	60	71	11
User Charges Concessions	25	18		Licences & Contractor passes	20	52	12
Capital Charges	552	552	7				
Conservancy	50	50	8	Reserved Car Parking	26	26	
				Miscellaneous & Administration charges	28	32	
IFCA Precept	28	27					
Contribution to General Fund - EHO	25	31		Contribution from Reserve	50	50	13
Contribution to General Fund	652	652			<u>3,802</u>	<u>3,825</u>	
	<u>3,846</u>	<u>3,862</u>		<b>Operating Surplus /(Deficit)</b>	<u>(44)</u>	<u>(37)</u>	

RESERVE FUND			
Opening Balance as at 1st April	1,038		
Interest receivable (estimated)	30		
Net Surplus / (Deficit) from Revenue Account	(37)		
Contribution to Revenue	(50)	13	
Earmarked Funding	(453)	14	
Projected Closing Balance as at 31st March	<u>528</u>		

Note: In line with Harbour Committee minute 398 (5) December 2011 the minimum Reserve level at year end 2023/24 is **£740k** based on 20% of budgeted turnover to meet any deficit in the revenue budget or winter storm damage. The balance is earmarked for harbour related capital projects.

## HARBOUR REVENUE ACCOUNTS 2023/24 - BUDGET MONITORING

### NOTES

- 1 Vacancy savings have accrued to date.
- 2 Additional expenditure over budget has been incurred on improvement to a leased asset at Paignton Harbour. Expenditure is likely to further increase by spend on approved work carried forward from 2022/23 with earmarked funding from the Reserve.
- 3 Energy cost pressures continue but are partially offset by reductions in Water useage.
- 4 Survey costs in respect of a leased property at Paignton Harbour
- 5 Security ANPR system installed at Brixham Harbour.
- 6 The Council maintained Internal recharges at 2022/23 level.

- 7 Borrowing costs of various Harbour schemes:

	£k
Torquay Town Dock	81
Torquay Inner Harbour Pontoons	54
Torquay Haldon Pier	81
Brixham Harbour Regeneration	282
Brixham Harbour Jetty	38
Harbour Light	16
	<u>552</u>

- 8 First phase of Conservancy works across the three harbours. Earmarked funding of £150k forms part of the current Reserve balance.
- 9 A leased property was vacated during the year and an evaluation of the future use of the site is being undertaken prior to any new lease.
- 10 User facilities have achieved target at Paignton and Brixham. Torquay income is currently below budget and is being reviewed.
- 11 Income from Boat and Trailer Parking and advertising has exceeded budget expectations.
- 12 A reduced level was budgeted for Fish Buyer Licences pending a review which is ongoing. Charges have been invoiced for 2023/24.
- 13 Earmarked funding for the Conservancy spend at note 8.
- 14 Earmarked funding including schemes carried forward from 2022/23 and urgent works arising in the current year

New Humberside Rib	76
Brixham Harbour Concrete pads	1
Harbours & Prom LED lighting	8
Paignton Harbour TJ's roof	25
Tqy Harbour truck replacement	30
Bxm Harbour Chillers	160
Bxm Town Pontoon Fendering	40
Brixham Harbour moorings replacement	50
Brixham Offices Fire Alarm	63
<b>Total from Reserve</b>	<u><b>453</b></u>